



<b>3</b>	<b>Finance Report</b>		
	<p>DB presented the financial report in EM's absence. Key points were:</p> <ul style="list-style-type: none"> <li>• QuickBooks (QB) accounting package has not been bought yet as DB/DH and EM have not been able to discuss. The most extensive (and expensive) QB package seems to offer the project-by-project analysis that we want. EM/DB/DH to progress.</li> <li>• The forecast shows negative cash flow in Sept/Oct. However, LA, DB and Richard Hammock of GRE had a very useful meeting with the Clydesdale Bank today. The turbine is generating above the bank's required minimum performance figure (P90) on which their loan has been modelled. The debt reserve account has been filled with 6 months contingency funds in case of problems. The bank understands that HDDT is due large sums from GRE (£100,000+), partly to pay off CARES loans, and is willing to make reimbursements if it is sure that ongoing commitments can be met. DB to provide the figures to give them that assurance.</li> <li>• DB presented a diagram showing how the project's finance streams (will) run (see Appendix).</li> <li>• GRE Board minutes and Memorandum and Articles of Association to be circulated along with next HDDT papers.</li> </ul>	<p><b>EM/DB/DH</b></p> <p><b>DB</b></p> <p><b>DB</b></p>	<p><b>ASAP</b></p> <p><b>ASAP</b></p> <p><b>11/05</b></p>
<b>4</b>	<b>Development Manager's Update</b>		
	<p>DB provided a brief update on developments since the previous Board meeting (see appendix for full presentation). Key points were:</p> <ul style="list-style-type: none"> <li>• Solar/wind integration study at Greenmyres almost concluded. Meeting with Locogen on 02/05. Report can be circulated shortly thereafter.</li> <li>• Planning consent received for Greenmyres to Gartly Moor footpath. SS would like to see COAT report. DB to ask JA to provide.</li> <li>• Dave Simpson recruited as project manager for Room to Roam Green Travel Hub</li> <li>• Electric van has arrived</li> </ul> <p>Subsequent discussion points included:</p> <ul style="list-style-type: none"> <li>• Greenmyres pallet project fits with other projects e.g. men's sheds.</li> <li>• New legislation from 2019 will require private rented properties e.g. Greenmyres farmhouse to have better energy efficiency. This will not affect us unless our tenants move out and we have new tenants from 2019. In the event of this happening it would likely be cost prohibitive to achieve the required EPC so we would not realistically be able to continue to have tenants in the existing house.</li> <li>• Cairnborrow fund: JW, raising a potential interest in this matter, invited Directors to a meeting to launch the Glass/Cairnie fund on 23rd May (7.30pm at Cairnie Hall). It was agreed that finalising the agreements with the group should be delegated to DB, LA and EM. DB to check with Engie when Open Day planned.</li> <li>• Aspiring Communities (submitted) and LEADER funding applications (in preparation by Aberdeenshire Council) would, if successful, include staffing costs for new town centre work.</li> <li>• Gull removal project. HDDT has been approached to coordinate a seagull nest and egg removal project that is being funded by local businesses and Aberdeenshire Council. Huntly Community Council have been consulted and are happy for us to take on this short term project.</li> <li>• LA recommended that we review the structure of our meeting agenda. DB to agreed to send out the Development Manager's report with the papers before each meeting.</li> </ul>	<p><b>DB/JA</b></p> <p><b>DB</b></p> <p><b>DB</b></p>	<p><b>ASAP</b></p> <p><b>16/05</b></p> <p><b>Ongoing</b></p>

<b>6</b>	<b>Update from Working Groups</b>		
	<ol style="list-style-type: none"> <li><b>Greenmyres</b> (Mary, Sharon) No update</li> <li><b>Sports, Health and Wellbeing</b> (Bruce) No update</li> <li><b>Membership Development</b> (Sharon) The Board agreed that to end this working group for the time-being.</li> </ol>		
<b>7</b>	<b>Board / Governance</b>		
	<ul style="list-style-type: none"> <li>LA feels that as HDDT has grown in size and complexity it needs to change to become both a development and a management organisation. We have responsibilities to manage assets including the farm, vehicles, e-bikes and perhaps other assets in the future. Board and DB to plan for this.</li> <li>LA also recommended that we start succession planning now for Board members and for his position as Chair.</li> <li>AR suggested that an ICT review might not add much value to HDDT but that a business process review could be useful.</li> </ul>	<b>Board/DB</b>  <b>Board</b>	<b>16/05</b>  <b>From 16/05</b>
<b>8</b>	<b>Away Day results</b>		
	<p>Due to shortage of time the Away Day review was not discussed. This will be the sole/main item for the next Board meeting on 16<sup>th</sup> May and include discussion on the specific interests for Board members for sub groups.</p> <ul style="list-style-type: none"> <li>DB/DH to issue papers.</li> <li>Board to consider any changes they might wish made to the list made on 22<sup>nd</sup> January.</li> </ul>	<b>DB/DH</b>  <b>Board</b>	<b>11/05</b>  <b>16/05</b>
<b>8</b>	<b>AOCB</b>		
	<ul style="list-style-type: none"> <li>Huntly Football Club Family Fun Day is on Sunday 21<sup>st</sup> May: Board agreed that HDDT needs to have a stall there. Plan is to take electric bikes and electric van and publicise any other relevant projects.</li> <li>Gordon Way: JW and DB had a meeting with Cairngorms Outdoor Access Trust (now the Outdoor Access Trust for Scotland) and Aberdeenshire Council regarding the proposed extension to Gordon Way to Inverurie and to Huntly via Rhynie. Board agreed that this can be explored further as it fits well with our mission and the Suie-Huntly extension is in our area. However, concerns were expressed about current maintenance of the existing path, Council and Forestry Commission (financial) involvement in the future and HDDT staff time covered by any funding bids. DB to report back to Aberdeenshire Council.</li> <li>Pirriesmill footbridge: JW attended an initial meeting of this working group. Estimates are that a new footbridge would cost in excess of £100,000.</li> </ul>	<b>DH/DB</b>  <b>DB</b>	<b>16/05</b>  <b>ASAP</b>
<b>9</b>	<b>Close of Meeting</b>		
	LA closed the Board meeting at 21.10		